



## **Resolution 20 - 06**

### **A RESOLUTION DISSOLVING THE ELSMERE LAND BANK**

**Sponsored By:**

**Proposed:** October 08, 2020

**Results:**

**TOWN OF ELSMERE  
RESOLUTION 20-03**

**A RESOLUTION DISSOLVING THE ELSMERE LAND BANK.**

**WHEREAS**, the Mayor and Council of the Town of Elsmere have determined that there is not at this time a need for the services of the Elsmere Land Bank; and

**WHEREAS**, Mayor and Council have determined that it would be in the best interest of the Town at this time to dissolve the Elsmere Land Bank;

**WHEREAS**, the Mayor and Council wish to have all funds fronted to the Elsmere Land Bank by the Town returned to the Town.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE, THE FOLLOWING:**

That the Elsmere Land Bank shall hold a meeting during the month of October 2020 where it shall authorize the return of any funds it has available to it to the Town for return to the Town's General Fund and to do anything it deems necessary to dissolve the company.

**RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE, THIS 8<sup>th</sup> DAY OF OCTOBER 2020.**

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Eric Thompson, Mayor

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Brian Hurst, Secretary

**SYNOPSIS**  
**Resolution 20-05**

This resolution accomplishes the following:

1. It dissolves the Elsmere Land Bank.
2. It returns any available funds in the Land Bank's control back to the Town's General Fund.

**Fiscal Impact:**

None